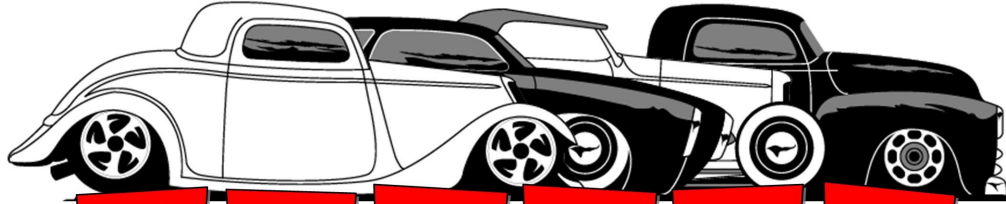


Appraisal Report

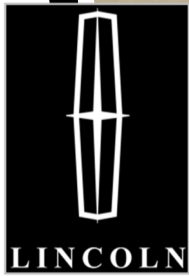
Deluxe Package



WHEELS

EDMONTON

Classic Auto Appraisal



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Alberta 
DEC-10-22
Wild Rose Country

Deluxe Appraisal

1965 Lincoln Continental

4dr Luxury Sedan

VIN # 2ATN10276AM800091

AS OF - December 10th, 2022

VEHICLE AGE
57 Years Old

NORTH AMERICA POPULATION 1965
Canada - 19,644,000 USA - 194,302,963


Vehicle Information (at the time of appraisal)

ENGINE - 530cid / Ford Stroker V8 (Original - NO)
TRANS - 3 Speed Automatic / Ford C6 (Original - NO)
REAR AXLE - Ford Dana 54 / 2:89 Gears (Original - YES)
000,000 Miles (Odometer Reading) since fully restored
COLOR - Custom Midnight Black (High Gloss)
ROOF - Custom Midnight Black (High Gloss)
TRIM - Custom Red & Black Leather
CLASS - Classic Luxury Fully Restored - Custom Modified

Owner Information

OWNER - Stephen Keyser
ADDRESS - #17 - 26120 TWP 511
CITY - Spruce Grove, AB.
OWNERSHIP - Unknown - (1st - 2nd - 3rd - 4th - etc;)
OWNED SINCE - June 2018 (04 Years)

Factory & Production Information

Original MSRP - \$6,292.00 USD  **1965**
Curb Weight - 5,075 lbs
Total Production - 40,180 - All Lincoln Models
Model Production - 36,824 - All Lincoln 4dr Sedan
Documentation - N/A - None at this time

Classic Vehicle "Current Retail Pricing"

Low - \$19,000.00 USD
Average - \$37,900.00 USD
High - \$54,100.00 USD
1965 Lincoln Continental 4dr Sedan - 430cid V8 Automatic Transmission



Vehicle Condition (at the time of evaluation)

DRIVETRAIN

| | |
|------------|---------------------------------------|
| Engine - | EXCELLENT (Donor - Rebuilt Modified) |
| Dressing - | EXCELLENT (New - Modified) |
| Eng Bay - | EXCELLENT (Original - Fully Restored) |
| Exhaust - | EXCELLENT (New - Modified) |
| Cooling - | EXCELLENT (New - Modified) |
| Trans - | EXCELLENT (Donor - Rebuilt Modified) |
| Axle - | EXCELLENT (Original - Restored) |

INTERIOR

| | |
|--------------|---------------------------------------|
| Seats - | SUPERB (Original - Fully Restored) |
| Dash - | SUPERB (Original - Fully Restored) |
| Gauges - | EXCELLENT (New - Modified) |
| Strg Wheel - | EXCELLENT (Original - Fully Restored) |
| Carpet - | EXCELLENT (New - Stock Factory) |
| Panels - | SUPERB (New - Custom) |
| Headliner - | SUPERB (New - Custom) |
| Stereo - | EXCELLENT (New - Modified) |

EXTERIOR

| | |
|------------|---------------------------------------|
| Body - | SUPERB (Original - Fully Restored) |
| Paint - | SUPERB (Aftermarket - Fully Restored) |
| Roof/Top - | N/A |
| Chrome - | EXCELLENT (Original - Hand Polished) |
| Trunk - | EXCELLENT (Original - Fully Restored) |
| Wheels - | EXCELLENT (Custom Wheels & New Tires) |
| Glass - | EXCELLENT (New & Original - Custom) |
| Lights - | EXCELLENT (New - Modified) |

UNDERCARRIAGE

| | |
|--------------|---------------------------------------|
| Fuel Sys - | EXCELLENT (New - Modified) |
| Brakes - | EXCELLENT (New - Modified) |
| Suspension - | EXCELLENT (New - Modified) |
| Frame - | EXCELLENT (Original - Fully Restored) |

SUPERB - EXCELLENT - VERY GOOD - GOOD - FAIR



Recognized by
KLONDIKE INSURANCE
Motorbike Insurance



Recognized by
TSG INSURANCE
Collector Car &
Motorbike Insurance

Member of the Alberta
Specialty Vehicle Appraisal Institute



Member of S.V.A.I.
**Alberta Specialty
Vehicle Appraisal
Institute**



MEMBER

MATTHEW GERGELY



TELEPHONE 780-934-7373

EMAIL wheelsappraisal@gmail.com

WEBSITE www.wheelsappraisal.com



1965 LINCOLN SEDAN

| | |
|------------------------------------|--|
| Engine | NEW - 460cid Ford (donor) Rebuilt to 530cid Stroker V8 - Ford Cast Heads - HP Crank & Pistons Comp Roller Cam - Edelbrock Aluminum Intake w/ Holley Carb - Chrome Valve Covers & Air Cleaner March Billet Serpentine Pulley System & Brackets |
| Custom Built by Private Builder | |
| Transmission | NEW - Ford C6 (donor) Rebuilt (3) Speed Automatic Transmission - w/ Shift Kit II & High Stall Converter - Billet Transmission Pan - Transmission Cooler - Custom Lincoln Billet Floor Pedals (fuel & brake) |
| Cooling | Original Radiator (Re-Cored) - NEW Electric High Flow Fan - Aluminum Edelbrock Water Pump - Vintage Air AC Compressor & Inner AC/Heat Controls - Black Rubber Hoses |
| Exhaust | Original Exhaust Manifolds (Restored) - NEW Custom 2.5" Stainless Steel Mandrel Bent Exhaust Pipe & Flowmaster Mufflers - Chrome Tips (custom through rear bumper) |
| Electrical | NEW - MSD Pro Billet Distributor - MSD Black Plug Wires - MSD Coil - Vintage Air Chrome Alternator - High Energy Battery (located in trunk) - High Torque Starter - Aftermarket 12volt Wire Wiring Harness & Fuse Box - Electric Wipers - Power Windows |
| Brakes | NEW - (front) CPP (Ford) Disc Brakes w/ Rotors & 4 Piston Calipers - (rear) CPP (Ford) Disc Brakes w/ Rotors & 4 Piston Calipers - Wilwood Billet Master Cylinder & Booster - Stainless Steel Lines Brake Lines & Portioning Valves |
| Steering | NEW - Stock Steering Box & Steering Components |
| Suspension | NEW - (front) Choppin Block Upper & Lower Control Arms w/ Air Bags, Ball Joints, Tie Rods & Dropped Spindles - (rear) Choppin Block 4 Link w/ Air Bags - Accuair Aluminum Air Tank, Compressor (in tank) & Air Lines |
| Fuel System | NEW - Custom Fabricated Stainless Steel Fuel Tank - Electric Fuel Pump, Filtering System & Regulator - Fuel Lines - Tank Sending Unit |
| Frame | Original Frame - NEW Boxed & Smoothened - Custom Support Braces, Ford Engine Mount & Transmission Mount - Body Mounts & Bushings - Sandblasted & Painted Black |
| Rear Axle | Original Dana 54 Rear Axle with 2:89 Gears (Refurbished) - NEW Custom Drive Shaft Sandblasted & Painted Black |

INDEX: (NEW) = 1 to 2 years old - (NEWER) = 3 to 4 years old - (RECENT) = 5 to 8 years old - (OLDER) = 9+ years old



1965 LINCOLN SEDAN

Page 2

Interior

Custom Interior by
OWNER

Original Seats - **NEW** Custom Red & Black Leather Seat Cover & Seat Foam - Custom Carpet, Visors, Headliner, Door, Kick & Rear Panels, Seat Belts, Arm Rests & Power Window Switches - Insulation - Custom Billet Door Sill Plates

Dash

Custom Restored by
OWNER

Original Dash, Chrome Trim & Dash Pad (Refurbished) - **NEW** Custom Painted Red Dash Face

Gauges

NEW - Dakota Digital Gauge Cluster with Speedometer (in miles) & Tachometer - Dakota Digital Oil PSI, Water Temp, Fuel & Volt Gauges - **Original** Chrome Gauge Bezels (Refurbished)

Column

Original Steering Column & Steering Wheel (Refurbished)

Stereo

Original Radio - **NEW** (Fully Restored & Converted) to AM/FM/SAT/BT System
No Speakers @ this time

Rims/Tires

NEW 20" American Racing "Salt Flats" Black & Chrome Wheels w/ Caps
TIRE SIZE - (front) 245/45/ZR20 (Dimax Radial) + (rear) 245/45/ZR20 (Dimax Radial)
WHEEL SIZE - (front) 20"x 8" + (rear) 20"x 8"

Paint

Custom Painted by
Kustom King

NEW - Custom Painted "Midnight Black" (High Gloss) - 3 Coats of Paint + 3 Coats of Clear Wet Sanded & Power Polished

Body

Custom Bodywork by
Kustom King

Original Body, Hood, Rocker Panels, Rear Quarter Panels, Firewall, Floor Pan & Front Fenders (Fully Restored) - **NEW** (Donor) 1964 Lincoln Roof & Doors (Fully Restored)
NEW Toe Boards & Transmission Tunnel - All Body Weather Stripping

Trunk

Original Inner Wheel Tubs (Fully Restored) - **NEW** (Donor) 1964 Lincoln Trunk Lid (Fully Restored) - **NEW** Trunk Pan

Chrome

Original Front & Rear Bumpers (Fully Restored) Shaved, Filled & Painted Satin Black
NEW Front Grill, Hand Fabricated Aluminum Lincoln Support Braces & Door Handles
Original Light Bezels, Hood Trim, Body Trim & Window Trim (All Hand Polished)

Glass

Original Front Side, Vent & Rear Glass - **NEW** Front Windshield, Window Felts/Sweeper Power Window Mechanisms & Switches - All Custom "Smart Tint" Digitally Tinted Side Windows - All Window Rubber Seals

Lighting

NEW - LED Headlights w/ Built in Signal Lights - Custom Lite Emblems - **Original** Rear Tail Lights (non restored) with LED Bulbs



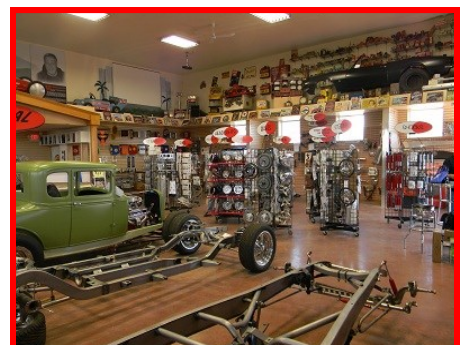
Meet Murray King

Murray King is the owner of Kustom King a full service classic car restoration and rod shop located in Spruce Grove, Alberta. Kustom King has built a solid reputation for quality classic car restorations as well as award winning, state of the art custom hot rods and motorcycles.

In 2008, Murray King closed a deal with So-Cal Speed Shop to form So-Cal Speed Shop Western Canada and become the exclusive distributor for their hot rod products, clothing and merchandise in British Columbia, Alberta, Saskatchewan and Manitoba.

Along with securing the Kustom King partnership, we also became a distributor of United Pacific products including the full line of solid steel bodies, replacement panels and components for the iconic 1932 Ford 5-window Coupe. The quality of United Pacific products are second to none and are official ford licensed products.

KUSTOMKING@TELUS.NET



SPRUCE GROVE, ALBERTA - 780-962-8206

KUSTOM KING

19 Diamond Avenue - Spruce Grove, AB. (780-962-8206)



KUSTOM KING



With a 30,000 sq. ft. facility on 5 acres this award winning classic car restoration shop has been in business since 1975 and specializing in rods, classics & convertibles.





Comparisons



US Dollar Exchange Rate (\$1.00 USD) = \$1.368579 CAD (Canadian) - December 10th, 2022



1969 Lincoln Continental 4dr Sedan - Fully Restored

5.0L Ford Coyote V8 - Auto - Custom Paint, Chrome, Frame, Suspension, Wheels & Interior

New York, USA

\$165,000.00 USD - \$225,816.00 CDN



1963 Lincoln Continental 4dr Sedan - Fully Restored

7.3L Ford Godzilla V8 - Auto - Custom Paint, Chrome, Frame, Suspension, Wheels & Interior

California, USA

\$129,900.00 USD - \$177,778.00 CDN



1965 Lincoln Continental 4dr Sedan - Fully Restored

6.2L GM LS3 V8 - Auto - Custom Paint, Chrome, Frame, Suspension, Wheels & Interior

California, USA

PRICE REDUCED \$74,990.00 USD - \$102,630.00 CDN



1963 Lincoln Continental 4dr Sedan - Fully Restored

5.7L GM Crate V8 - Auto - Custom Paint, Chrome, Frame, Suspension, Wheels & Interior

Florida, USA

\$69,900.00 USD - \$95,665.00 CDN



1965 Lincoln Continental 4dr Sedan - Fully Restored

504cid GM LS V8 - Auto - Custom Paint, Chrome, Frame, Suspension, Wheels & Interior

California, USA

\$69,000.00 USD - \$94,432.00 CDN

Conclusion

In 1965 Lincoln Motor Company hand built a grand total of 40,180 passenger cars that year with a total of 36,824 Lincoln Continental 4dr sedan models. Overall this super stunning 1965 Lincoln Continental is in "Excellent to Superb" condition. The owner has invested nearly \$260,000.00 into the frame off restoration with a complete exterior upgrade, custom drivetrain, brakes, air ride suspension and a full interior makeover. The owner also has over 1000 man hours in designing, fabricating and customizing this very cool ride.

This appraisal is based upon the state & condition of the vehicle, production numbers, recent upgrades/restoration and it's documentation

I have ranked this **1965 Lincoln Continental 4dr Sedan** as a **"2A"** and my **PROFESSIONAL APPRAISED VALUE** is

\$247,500.00

Canadian Dollars



Matthew D Gergely
Matthew D Gergely

Due to nature of this vehicle's unique design, age and scarcity an exact comparison could possibly be difficult. However there are similar vehicles on the market today that somewhat match my clients vehicle to give a very close comparison.

Condition Class



Condition Class 5

Needs complete restoration of body, chassis and interior. May or may not be running but isn't wrecked and or stripped.
NO SUB CLASS LEVELS in this Category



Condition Class 4

A drivable vehicle needing not, or only minor work to be functional. Also a deteriorated restoration or a very poor amateur restoration.
A = Good B = Fair C = Poor



Condition Class 3

Completely operable original or "older restoration" showing wear. Also a good amateur restoration, all presentable and serviceable.
A = Very Good B = Good C = Fair



Condition Class 2

Well-restored, or combination of superior restoration or excellent original. Or extremely well maintained original showing minimal wear.
A = Superb B = Excellent C = Very Good



Condition Class 1

See Below for "Gold Standard" Clarification
NO SUB CLASS LEVELS in this Category

Condition Class 1 Restored to current maximum professional standards of quality in every area, or perfect original with components operating and appearing as new. (190 point plus winner)

THIS VEHICLE IS NOT DRIVEN



HEAD OFFICE

PO Box 53085 - 14035 - 105th Avenue
Edmonton, Alberta. CANADA T5N0z1
780-934-7373



Condition & Limitations

Opinions and conclusions made in this report reflect my professional judgment based on facts and conditions available to me at the time of this report.

The intended use of this report is for valuation purposes only by the owner and his/her interested parties. This report is to be used in its entirety only and is not intended for any other use or distribution.

Certification of Report

All facts and data set forth in this report are true and accurate to the best of the appraiser's knowledge and belief.

MATTHEW GERGELY has no present or prospective interest in the said property that is the subject of this report and the appraiser has no personal interest or bias with respect to the parties involved. The appraiser has made a personal inspection of the subject's property. The appraiser's compensation is not contingent upon the report of a specific pre-determined value or direction of value.

Wheels Classic Auto Appraisal is situated in Edmonton, Alberta and is owned and operated by MATTHEW GERGELY.

Purpose of Report

The intended use of this report is to determine fair market value to assist the owner in obtaining insurance coverage and / or sale of the item described herein.

Definition of Value

"Fair Market Value": - The price at which the property would change hands between a willing buyer and a willing seller, neither being under the compulsion to buy or compulsion to sell and both having reasonable knowledge of relevant facts.

Method of Valuation

The method of valuation for determining the value estimation will be the fair market value of the item. The value has been determined by the use of comparables and by my experience in dealing with items of this nature.

Market Conditions

The Classic Autos, Muscle Cars, Vintage, Antique and Special Interest Vehicle market is generally very strong at this time due to the internet, a strong Canadian Dollar and genuine desire to re-live the "Old Car Era". In Canada, both Alberta and B.C. have one of the strongest markets for resale value and higher appraisal values on most classic vehicles.

Membership Certificates

CANADIAN ASSOCIATION OF PERSONAL PROPERTY APPRAISERS

Membership



Certificate


This is to certify that **Matthew D. Gergeby**, having sworn to uphold the By-Laws and Code of Ethics of the Association, has been admitted to this Association as an Associate Member, specialist in Classic & Competition Class Vehicles.

On behalf of the Board of Directors


President


Secretary

I agree to abide by the rules and regulations of the Association.


Holder's Signature



Toronto, Canada

This Certificate qualifies the holder to be admitted as above to the Canadian Association of Personal Property Appraisers upon payment of annual dues subject to the Rules and By-laws of the Association. This certificate remains the property of the Association and is subject to recall on demand.

SEMA Certificate of Membership

Wheels Classic Appraisal

SEMA's mission is to help our members' businesses succeed and prosper. Our members are the providers and marketers of specialty equipment products and services for the automotive aftermarket.


Christopher J. Kersting, CAE
President & CEO



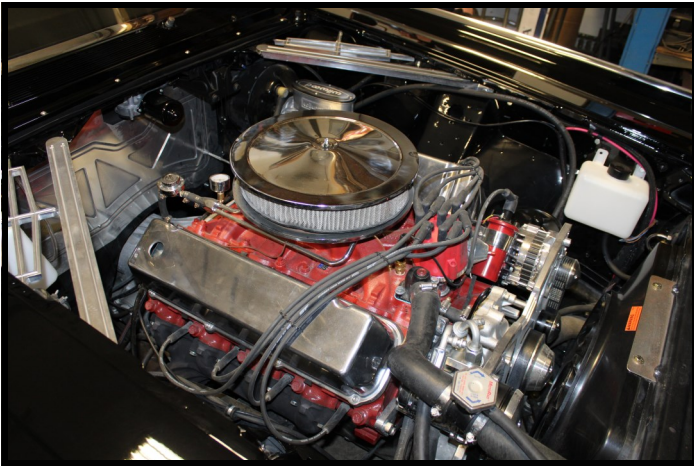
MEMBER

Serving the industry
since 1963

Photographs

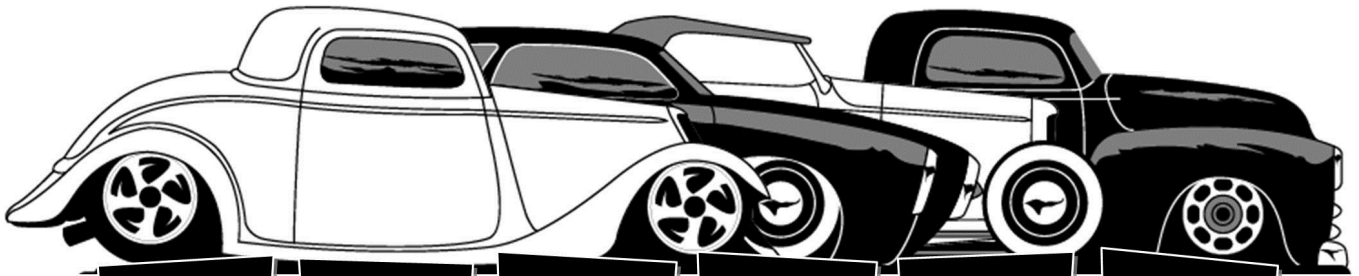


Photographs



Deluxe Appraisal

Professionally
Prepared by



WHEELS

EDMONTON

Classic Auto Appraisal

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Company Website - www.wheelsappraisal.com



Member of the
CANADIAN PROFESSIONAL
APPRAISERS ASSOCIATION

